

Adopted	Rejected
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## COMMITTEE REPORT

YES:	10
NO:	1

### MR. SPEAKER:

*Your Committee on Small Business and Economic Development*, to which was referred Senate Bill 536, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- 1 Page 1, line 1, delete "IC 5-28-28" and insert "IC 5-28-28.4".
- 2 Page 1, line 4, delete "28." and insert "**28.4**".
- 3 Page 2, delete line 14.
- 4 Page 2, line 15, delete "(C)" and insert "**(B)**".
- 5 Page 2, line 17, delete "." and insert "; **or**
- 6 **(C) if the corporation is unable to determine the**
- 7 **appropriate growth factor under clause (A) or (B), is**
- 8 **entering a new product or process area in one (1) or more**
- 9 **of the following industries:**
- 10 **(i) Life sciences.**
- 11 **(ii) Advanced manufacturing.**
- 12 **(iii) Information technology.**
- 13 **(iv) Another high growth industry as determined by the**
- 14 **corporation."**
- 15 Page 2, line 25, after "least" insert "**the greatest of:**
- 16 **(A)**".

1 Page 2, line 25, delete "Indiana per" and insert **"the average wage**  
 2 **in Indiana;"**.

3 Page 2, delete line 26, begin a new line double block indented and  
 4 insert:

5 **"(B) one hundred fifty percent (150%) of the average wage**  
 6 **in the county in which the company is located; or**  
 7 **(C) one hundred fifty percent (150%) of the average wage**  
 8 **in the county in which the majority of the company's**  
 9 **employees work or will work, if the county is different**  
 10 **from the county described in clause (B)."**

11 Page 3, between lines 19 and 20, begin a new paragraph and insert:

12 **"(6) A majority of the applicant's employees, including**  
 13 **employees who perform new jobs described in subdivision (1),**  
 14 **participate or will participate in a health insurance program**  
 15 **offered by the applicant."**

16 Page 4, line 28, delete "." and insert **", including a provision**  
 17 **requiring the repayment of grant or loan proceeds by the applicant**  
 18 **to the corporation, unless the corporation determines that a**  
 19 **repayment provision is unnecessary."**

(Reference is to SB 536 as printed February 16, 2007.)

**and when so amended that said bill do pass.**

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Representative Orentlicher